

**Government of the Union of Myanmar Treasury Bill Auction  
Results Summary**

Tender number	TB0081 ✓
Face value of offer (millions Kyat)	400,000 ✓
Auction announcement date	30/7/2018 ✓
Auction date	1/8/2018 ✓
Results announced	1/8/2018 ✓
Settlement date	3/8/2018 ✓

	TERM (1)	TERM (2)	TERM (3)
Maturity date	16/11/2018	1/2/2019	26/7/2019
Term (days)	105	182	357
Security name	Government of Myanmar 16 November 2018 Treasury Bill	Government of Myanmar 01 February 2019 Treasury Bill	Government of Myanmar 26 July 2019 Treasury Bill
Security identifier	GVT181116	GVT190201	GVT190726

**Competitive bids**

**Market weighted average accepted yield/price**

Yield (% per annum)	3.995 ✓	5.983 ✓	6.953 ✓
Price (per 100,000 Kyat face value)	98,863.81 ✓	97,103.12 ✓	93,632.43 ✓

**Successful range**

Minimum discount rate (% per annum)	3.980 ✓	5.850 ✓	6.600 ✓
Maximum discount rate (% per annum)	4.010 ✓	6.000 ✓	7.200 ✓
Volume (millions Kyat face value)	100,000 ✓	69,000 ✓	31,000 ✓
Value (millions Kyat)	98,864 ✓	67,001 ✓	29,026 ✓
Number	2 ✓	6 ✓	7 ✓

**Unsuccessful range**

Minimum discount rate (% per annum)	4.040 ✓	6.000 ✓
Maximum discount rate (% per annum)	5.100 ✓	6.100 ✓
Volume (millions Kyat face value)	160,000 ✓	62,000 ✓
Value (millions Kyat)	157,992 ✓	60,198 ✓
Number	7 ✓	4 ✓

**Non-competitive bids**

Yield (discount rate % per annum)	3.995 ✓	5.983 ✓	
Price (per 100,000 Kyat face value)	98,863.81 ✓	97,103.12 ✓	
Allocated volume (millions Kyat face value)	100,000 ✓	100,000 ✓	-
Allocated value (millions Kyat)	98,864 ✓	97,103 ✓	-
Unallocated volume (millions Kyat face value)	-	-	-
Number	1 ✓	1 ✓	0 ✓

**Total**

Volume issued (millions Kyat face value)	200,000 ✓	169,000 ✓	31,000 ✓
Value issued (Kyat)	197,727,620,000 ✓	164,104,215,200 ✓	29,026,022,800 ✓

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